

Business Meeting August 2024
Bear Mountain Lodge
5:00 – 6:00 PM

Attendance: Board Members David Burr, Shanti Ceane, Tuan Tran, Paul Slattery, Leo Andrade, Kristina Kenegos, Sandy Lang, and Jane Spinti; Rechelle Gutierrez, Administrative Assistant

(1) Minutes of July board meeting - **Approved**

(2) Review of Financial Report and Trends - **Accepted**

Financial Reports are good, but Mike expressed they will change by the next finance meeting. Sales growth is in good shape. The current ratio and debt-equity are all fine. Days cash went from \$219,000 last year to \$67,000.

(3) Review of board budget

The Board spent \$21,000 so far from the 6-month checkpoint budget. GMM and Conference went over budget. The Board discussed buying an updated Board Book or two soon.

(4) Share Price for 2025 proposed to remain at \$20 - **Approved**

(5) Board approval of election nominees (*Leo*)

The Elections Committee recommended four candidates for approval by the full board - Sandy Lang, Paul Slattery, Gwen Lacy, and Cinde Thomas-Jimenez. All four candidates were **approved**. Three of the candidates will serve a three-year term and one will fill Jane's term and serve only one year.

(6) Equity return for one member - **Approved**

(7) Questions on tech (*Tuan*)

Tuan explained that the Board is paying for Dreamhost hosting, which is used for our email addresses, and connects to Google Workspace, and archives.

(8) Other Comments

GG is due Sept 10, we do not have an article scheduled for October, just candidate statements. However, David also agreed to write a summary of the Retreat for the October GG. All committees prepare meeting notes for the September meeting, candidate statements must be ready to send to the GG, election reminders with candidate

statements, and possibly think about giving candidates a specific question or two to answer that would be published.